

Ladam Finance Limited

ANNEXURE I TO CLAUSE 41

Unaudited financial results for the quarter ended 30th September, 2015.

Part I						
Particulars	(` in lakhs)					
	3 months ended 30/09/2015	Preceding 3 months ended (30/06/2015)	Corresponding 3 months ended in the previous year 30/09/2014	Year to date Figures for current period ended 30/09/2015	Year to date figures for the previous year ended 30/09/2014	Previous year ended 31/03/2015
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
1. Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty)	--	--	--	--	--	11,56,104
(b) Other Operating Income						
Total income from Operations (net)						
2. Expenses						
(a) Cost of Materials consumed						
(b) Purchase of stock-in-trade						
(c) Changes in inventories of finished goods, work-in-progress and stock- in-trade						
(d) Employee benefits expense	63,758	24,000	15,000	87,758	34,318	52,318
(e) Depreciation and amortization expense						



Ladam Finance Limited

(f)Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	76,276	61,583	2,09,248	1,37,859	2,99,648	5,72,141
Total Expenses	1,40,034	85,583	2,24,248	2,25,617	3,33,966	6,24,459
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(1,40,034)	(85,583)	(2,24,248)	(2,25,617)	(3,33,966)	5,31,645
4. Other Income						
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(1,40,034)	(85,583)	(2,24,248)	(2,25,617)	(3,33,966)	5,31,645
6. Finance Costs						
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(1,40,034)	(85,583)	(2,24,248)	(2,25,617)	(3,33,966)	5,31,645
8. Exceptional Items						
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	(1,40,034)	(85,583)	(2,24,248)	(2,25,617)	(3,33,966)	5,31,645
10. Tax expense						
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(1,40,034)	(85,583)	(2,24,248)	(2,25,617)	(3,33,966)	5,31,645
12. Extraordinary items (net of tax)						
13. Net Profit / (Loss) for the period (11 + 12)	(1,40,034)	(85,583)	(2,24,248)	(2,25,617)	(3,33,966)	5,31,645
14. Share of Profit / (loss) of associates *	--	--	--	--	--	--
15. Minority Interest*	--	--	--	--	--	--



Ladam Finance Limited

16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(1,40,034)	(85,583)	(2,24,248)	(2,25,617)	(3,33,966)	5,31,645
17. Paid-up equity share capital (Face Value of the Share shall be indicated)	9,15,23,000	9,15,23,000	9,15,23,000	9,15,23,000	9,15,23,000	9,15,23,000
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1,52,82,931	1,53,37,382	1,48,89,896	1,51,97,348	1,47,80,178	1,54,22,965
Earnings Per Share (before extraordinary items) (of 10/- each) (not annualised):						
a) Basic	-0.02	-0.009	-0.02	-0.02	-0.04	0.06
b) Diluted	-0.02	-0.009	-0.02	-0.02	-0.04	0.06
Earnings Per Share(after extraordinary items) (of 10/-each)(not annualised):						
a)Basic	-0.02	-0.009	-0.02	-0.02	-0.04	0.06
b)Diluted	-0.02	-0.009	-0.02	-0.02	-0.04	0.06
See accompanying note to the Financial Results						

* Applicable in the case of consolidated results.

Note: The classification / disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the Companies Act, 1956. Further to the above, profit / loss from discontinuing operations, if any, included in the above shall be disclosed with details thereof



Part II						
Particulars of Shareholding for Quarter Ended 30/09/2015						
Particulars	3 months ended 30/09/2015	Preceding 3 months ended (30/06/2015)	Corresponding 3 months ended in the previous year 30/09/2014	Year to date Figures for current period ended 30/09/2015	Year to date figures for the previous year ended 30/09/2014	Previous year ended 31/03/2015
A PARTICULARS OF SHAREHOLDING						
Public Shareholding						
- Number of Shares	37,78,000	37,78,000	37,78,000	37,78,000	37,78,000	37,78,000
- Percentage of shareholding	41.28%	41.28%	41.28%	41.28%	41.28%	41.28%
2. Promoters and Promoter Group Shareholding **						
a) Pledged/ Encumbered						
- Number of Shares	400000	400000	400000	400000	400000	400000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	7.44%	7.44%	7.44%	7.44%	7.44%	7.44%
- Percentage of shares (as a % of the total share capital of the company)	4.37%	4.37%	4.37%	4.37%	4.37%	4.37 4%



Ladam Finance Limited

b) Non-Encumbered						
- Number of Shares	4974300	4974300	4974300	4974300	4974300	4974300
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	92.56%	92.56%	92.56%	92.56%	92.56%	92.56%
- Percentage of shares (as a % of the total share capital of the company)	54.35%	54.35%	54.35%	54.35%	54.35%	54.35%

	Particulars	3 months ended (30/09/2015)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	Nil



FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

(Signature)
 Mr. Sumesh Agarwal
 Director
 00325063

(Signature)
 Mr. Jayaprasad Pillai
 Director
 01560300

Date: November 12, 2015
 Place: Thane

Standalone Statement of Assets and Liabilities		(Amount in Rupees)	
Sr no	Particulars	As at (current half year end) 30-09-2015	As at previous year end 30-09-2014
A	<u>Equities and Liabilities</u>		
1	Shareholders' funds		
(a)	Share Capital	9,15,23,000	9,15,23,000
(b)	Reserves and Surplus	1,51,97,348	1,47,80,178
	Sub-total- Shareholders' fund	10,67,20,348	10,63,03,178
2	Non-current liabilities		
(a)	Long-term; borrowings	9,89,58,481	10,00,03,830
(b)	Deferred tax liabilities (net)	-	-
	Sub-total- Non-current liabilities	9,89,58,481	10,00,03,830
3	Current liabilities		
(a)	Trade payables	13,23,421	14,67,573
(b)	Other current liabilities	17,20,720	17,20,720
	Sub-total- Current liabilities	30,44,141	31,88,293
	Total Equities and Liabilities	20,87,22,970	20,94,95,301
B	<u>Assets</u>		
1	Non-current assets		
(a)	Fixed assets	5,30,31,627	5,32,54,451
(b)	Intangible Assets	-	-
(c)	Non-current investments	5,68,65,009	3,28,52,370
(d)	Long-term loans and advances	-	-
	Sub-total - Non-current assets	10,98,96,636	8,61,06,821
2	Current assets		
(a)	Inventories	35,87,543	30,27,735
(b)	Trade receivables	-	-
(c)	Cash and Cash equivalents	72,968	1,03,206
(d)	Other Current Assets	9,31,47,632	11,82,39,348
	Sub-total - Non-current assets	9,68,08,143	12,13,70,289
3	Miscellaneous Expenditure to the extent not w/off	20,18,191	20,18,191
	Total Assets	20,87,22,970	20,94,95,301

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS



Mr. Sumesh Agarwal
Director
325063

Mr. Jayaprasad Pillai
Director
1560300

Date: November 12, 2015
Place: Thane

**H. J. MEHTA & ASSOCIATES
CHARTERED ACCOUNTANTS**

Website: www.cahjmehta.com

email: hemant@cahjmehta.com

M:9821261193



Mumbai H.O: S-4, Panchsheel Building,
Nath Pai Nagar, Opp.Vidya Bhavan School,
Ghatkopar East), Mumbai-400077.
Tele Fax No.: 2506 8664. Tel: 2506 8665

Branch: C-172, ITC Building, Majura Gate, Ring Road, Surat -2, GUJARAT

Annexure V to Clause 41

Limited Review Report

Review Report to
Ahmedabad Exchange Limited
Ahmedabad,
Gujarat.

We have reviewed the accompanying statement of unaudited financial results of LADAM FINANCE LIMITED for the period ended 30th September 2015 Except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For *H. J. MEHTA & ASSOCIATES*
CHARTERED ACCOUNTANTS

(Hemant J. Mehta)
Partner

Membership No. 46437

FRN: 114373W

Certificate No. HJM/72/2015-16



Place of signature: Mumbai
Date : 12/11/2015